



LIV Meeting Minutes

February 1, 2018

Meeting opened at 7:30 PM with Pledge of Allegiance to the Flag

OFFICERS REPORTS

President -Michael Comparetto

Mike opened the meeting by thanking last month's 50/50 winner Rich Larsen for the coffee and snacks. The decision that the person that wins the 50/50 at the end of each meeting will buy for the following meeting and be reimbursed by the club will remain in effect. Mike thanked Rich Fingerhut for his continued work on the website and the tweaks that have been done. Mike introduced the new board.

Mike asked for feedback regarding the Holiday party and went on to explain that it is our most expensive event of the year and if held at the same location non-members will have to pay the full price of \$65.00. He asked for other options such as the Knights of Columbus, etc.

The BFCU show was discussed in detail, committees will be set up and that vendors and sponsors are needed to make the show a success.

Phil Kostis gave the members an overview concerning Monday nights at TGIF's in Westbury. This event is slated to start in Mid-April with a cost of \$5.00 per car with LIV members staffing the check in gate. TGIF's will also give every paying car a voucher for a hamburger and soda. Phil also spoke about the upcoming Valentines Brunch at Giorgio's.

If anybody is interested in going go karting with the top 10 points members, please get your \$75 in.

Other events in the works are: Bowling, Fishing and a LI Ducks game.

Mike stressed the importance of attendance reciprocity in regard to other clubs' shows. Upcoming shows: Vet Dogs Cruise to the Orient on April 15th and Blessing of the Cars @ Cradle of Aviation TBA.

Mike asked the members if they were receiving emails, if not check the sign in sheet for accuracy.

Mike opened the floor to questions and comments:

Mitch Kantor suggested we do some tech sessions this year.

Steve Daidone offered to set up a tech session with Callaway.

Mark Tulley recapped his trip to Barrett Jackson Scottsdale.

Mike welcomed guest Pete Puccio 2000 C5

Other Guests included Dan Ratkewitch from Allstate Insurance.

Greg Nussbaum from Haggerty Insurance. Big thank you for the giveaways.

Vice President-Tony Sorrentino

Tony read the letter from the Veterans home thanking the club for our donation.

He went onto explain that the club is open to ideas. Maybe a tech session @ JTM.

Treasurer-Perry Beek

Perry reviewed the current financial status for the month of January 2018. The starting balance was \$10,780.49 the ending balance is \$7,457.48. Perry went on to explain that being a CPA he believes in complete transparency and that at every meeting there will be a handout outlining the year to date and previous months receipts and disbursements. Another topic discussed was to avoid paying cash for events and memberships. Perry advised that checks are a lot easier to track if an issue arises. **See attached January 2018 receipts and disbursement summary.**

Membership Secretary-Louis Trohatos

Lou reviewed the membership status and the birthdays for February. The current membership is 88. We welcome Nicholas Passaro s a new member with his 1994 Corvette.

Birthdays:

- Jim Arrasate Feb 4
- Marty Sher Feb 4
- Mike Cohen Feb 5
- John Kritis Feb 6
- Greg Picconi Feb 12
- Don Mandra Feb 13
- Graham Fricke Feb 20
- Mitch Kantor Feb 21
- Dennis Rosenthal Feb 26

Louis went on to discuss the revision to the points system. The minimum required attendance is 6 events or work the BFCU show to receive the benefits of membership.

Louis also went on to explain that if you work our show there would be no fee to enter your car. Be advised that more details of the updated points system will follow.

Steve Marino collected for the 50/50.

This month winnings of \$65 went to Rich Fingerhut.

In accordance with our adopted policy, he will also arrange for coffee and snacks for the next meeting April 5, 2018, the club will reimburse the cost.

Approximately 40 members were present for this month's meeting.

Next Meeting:

March 1, 2018 @ RPM raceway in Farmingdale

Meeting adjourned at 9:00 PM

Anthony Ambrosio

Recording Secretary

Long Island Vettes, Ltd.
Receipts and Disbursements Summary
January 2018

	<u>Month</u>	<u>Year to Date</u>
<u>Receipts</u>		
Bethpage FCU Car Show		
Sponsors	-	-
Food Vendors	-	-
Registrations	-	-
Raffles	-	-
Total Bethpage FCU Car Show	<u>-</u>	<u>-</u>
Membership Dues	40.00	40.00
Monthly 50/50 Raffle	-	-
Holiday Party 2018	600.00	600.00
Holiday Party 2019	-	-
Valentine's Brunch	450.00	450.00
Carlisle	-	-
Picnic	-	-
Other Receipts	<u>35.00</u>	<u>35.00</u>
Total Receipts	<u>1,125.00</u>	<u>1,125.00</u>
<u>Disbursements</u>		
Bethpage FCU Car Show	-	-
Coffee & Donuts	-	-
Holiday Party 2018	4,271.03	4,271.03
Holiday Party 2019	-	-
Valentine's Brunch	-	-
Club Events	-	-
Carlisle	-	-
Supplies & Admin Costs	176.98	176.98
Donations	-	-
Merchandise	-	-
Other Disbursements	-	-
Total Disbursements	<u>4,448.01</u>	<u>4,448.01</u>
Increase (Decrease) in Cash	<u>(3,323.01)</u>	<u>(3,323.01)</u>
Cash in Bank Beginning Balance	<u>10,780.49</u>	<u>10,780.49</u>
Cash in Bank Ending Balance	<u>7,457.48</u>	<u>7,457.48</u>